

ifiGOURMET Acquires GourmetXpress

Acquisition Strengthens Product Offering and Capabilities in the Frozen Desserts Category

GURNEE, Illinois, December 31, 2020 – ifiGOURMET Holdings, a leading importer and distributor of specialty ingredients for professionals in the pastry, bakery, chocolate, confectionery and ice cream segments, announced today that through its subsidiary ifiGOURMET West LLC has acquired the assets of GourmetXpress (All American Food Company, Inc.) based in South San Francisco, California. Terms of the deal were not disclosed.

Founded in 1981, GourmetXpress has long been a leading supplier of frozen cakes, pastries, cookies, desserts, appetizers and beverages to culinary professionals in the San Francisco Bay Area. GourmetXpress offers a broad range of products (more than 900 products) that meet the needs of culinary professionals. The Company serves over 1,700 of the areas' leading hotels, caterers, cafes, corporate campuses, hospitals and universities.

GourmetXpress will be merged into ifiGOURMET West and operate out of a 28,000 sq ft facility located in South San Francisco.

"We are more than excited to welcome GourmetXpress team to the ifiGOURMET family," said Rick Brownstein, CEO of ifiGOURMET. "Adding GourmetXpress to our organization dramatically expands our offering of exciting frozen dessert products, enabling us to better serve our long-time customers in the Bay Area and beyond. In addition, GourmetXpress has served culinary professionals in the Bay Area for 40 years, and their long-standing customers will benefit from our outstanding portfolio of ingredients and convenience products. The GourmetXpress team reflects our core values and will be a great addition to our organization as we continue to build *A Sweet Company*."

"I am happy to be in a position to continue to serve our customers in the same dedicated manner in which they have become accustomed as well as secure the futures of the GourmetXpress team," said Norm Weil, President and Founder of GourmetXpress. "ifiGOURMET's exclusive product offering will provide our customers with many new and exciting options to create and inspire exceptional desserts."

About ifiGOURMET

ifiGOURMET (www.ifigourmet.com) is a leading importer and distributor of specialty ingredients, and convenience products for culinary professionals. Serving culinary professionals in the bakery, pastry, chocolate, confectionery and ice cream industries across the United States – ifiGOURMET is *A Sweet Company*. The Company is partnered with a select group of the world's leading manufacturers of confectionery related products from Europe and South America. Born in the bakery business, ifiGOURMET

works to provide outstanding products, dedicated customer care and a little inspiration to customers coast-to-coast.

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